

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

HONG KONG DECISION ISSUED ON 20 OCTOBER 2020 IN REGARDS TO CHARLES SPACKMAN AND RICHARD LEE AND OTHERS

Unless otherwise defined, all capitalized terms used but not defined in this announcement shall have the same meanings as ascribed to them in the Notice (as defined herein).

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the Notice of Compliance issued by SGX RegCo to the Company on 3 September 2020 (“**Notice**”); and
- (b) to the civil legal dispute involving Mr. Charles Spackman which was disclosed on pages 182 to 186 of the Company’s offer document dated 11 July 2014.

The Board has been made aware of a decision of the High Court of the Hong Kong Special Administrative Region (“**HK Court**”) in action no. HCA 1586/2016 issued on 20 October 2020 in regards to the continuation of an interlocutory injunction involving, *inter alia*, Yoo Shin Choi (naturalized name Charles C. Spackman) (“**Mr. Spackman**”) and Mr. Richard Lee (“**HK High Court Decision**”).

Mr. Spackman was the executive director, chairman and Chief Executive Officer of the Company from 20 June 2014 to 19 December 2017. Mr. Richard Lee was the interim Chief Executive Officer and Executive Director of the Company from 18 January 2018 to 20 February 2019 and was then re-designated and has been a non-executive director of the Company since 20 February 2019.

The Board is currently seeking legal advice with respect to the HK High Court Decision and will be assessing if any steps should be taken by the Company and if the HK High Court Decision is relevant to the ARMC Review.

The Company will make further announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Anthony Wong
Non-Executive and Independent Chairman
12 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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