



PAN-UNITED CORPORATION LTD.
(Company Registration No. 199106524G)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 141,555,538
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

- NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Pan-United Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 3 May 2017 and 13 June 2017 in relation to, *inter alia*, the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 141,555,538 new ordinary shares in the capital of the Company (“**Rights Shares**”) at an issue price of S\$0.43 for each Rights Share, on the basis of one (1) Rights Share for every four (4) existing ordinary shares in the capital of the Company (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of members and share transfer books of the Company will be closed at **5.00 p.m. (Singapore time)** on **22 June 2017** (the “**Books Closure Date**”) for the purposes of determining the provisional allotments of Rights Shares of Entitled Shareholders (being Entitled Depositors and Entitled Scripholders) under the Rights Issue.

Entitled Depositors

Entitled Depositors, being Shareholders whose securities account with The Central Depository (Pte) Ltd (“**CDP**”) are credited with Shares and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have, at least three (3) days on which the SGX-ST is open for trading (“**Market Days**”), provided CDP with addresses in Singapore for the service of notices and documents, will be provisionally allotted the Right Shares on the basis of the number of Shares standing to the credit of their securities account with CDP as at the Books Closure Date.

Depositors whose registered addresses maintained with CDP are outside Singapore, must provide CDP, at 9 North Buona Vista Drive, #01-19/20, The Metropolis, Singapore 138588, with registered addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 19 June 2017, being three (3) Market Days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares.

Entitled Scripholders

Entitled Scripholders, being Shareholders whose share certificates are not deposited with CDP and persons who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Share Registrar are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days before the Books Closure Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents, will be provisionally allotted the Right Shares on the basis of the number of Shares held by them as stated in the register of members of the Company as at the Books Closure Date.

Scripholders whose registered addresses maintained in the register of members are outside Singapore, must provide the Share Registrar, at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, with registered addresses in Singapore no later than 5.00 p.m. on 19 June 2017, being three (3) Market Days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Share Registrar, at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, prior to 5.00 p.m. on the Books Closure Date will, subject to the constitution of the Company, be registered to determine the Entitled Scripholders' entitlements to their provisional allotments under the Rights Issue.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Rights Shares will **NOT** be offered, and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders, being Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior thereto, provided to the Share Registrar or CDP, as the case may be, addresses in Singapore for the service of notices and documents.

Accordingly, Foreign Shareholders will NOT be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for excess Rights Shares by Foreign Shareholders will be valid.

If it is practicable to do so, the Company may, at its absolute discretion, arrange for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold "nil-paid" on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred thereto. The net proceeds from all such sales will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued by the Company in connection with the Rights Issue and lodged with the MAS, and despatched to Entitled Shareholders in due course.

Any entitlements to the Rights Shares not taken up for any reason will be aggregated and allotted to satisfy excess applications or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit, in the interests of the Company.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue may provide addresses in Singapore for the service of notices and documents, by notifying in writing, as the case may be, to:

- (a) CDP (if they have securities accounts with CDP) at 9 North Buona Vista Drive, #01-19/20, The Metropolis, Singapore 138588; or
- (b) Pan-United Corporation Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623,

no later than 5.00 p.m. on 19 June 2017, being three (3) market days prior to the Books Closure Date.

3. GENERAL

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

By Order of the Board

Cho Form Po
Company Secretary

14 June 2017