

SHOPPER360 LIMITED
(Incorporated in Singapore)
(Company Registration No.: 201634929Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The board of directors (the “**Board**” or “**Directors**”) of shopper360 Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the companies within the Group that occurred during the half year financial period ended 30 November 2020, pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”):

Incorporation of subsidiaries (“Incorporations”)

- | | | |
|-----|----------------------------------|--|
| (1) | Name of subsidiary | : Marvel Distribution Sdn. Bhd. |
| | Country of Incorporation | : Malaysia |
| | Issued and paid-up share capital | : RM1, comprising one (1) share |
| | Principal activity | : Providing marketing, sales and distribution service, including warehousing, inventory management and logistic and business support |
| | Interest held by the Company | : 100% |
| (2) | Name of subsidiary | : Shoppercliq Sdn. Bhd |
| | Country of incorporation | : Malaysia |
| | Issued and paid-up share capital | : RM10, comprising ten (10) share |
| | Principal activity | : Providing digital marketing solutions and services, social commerce management tools, including delivery fulfilment |
| | Interest held by the Company | : 100% |
| (3) | Name of subsidiary | : She Distribution Sdn. Bhd. (“ She Distribution ”) |
| | Country of incorporation | : Malaysia |
| | Issued and paid-up share capital | : RM1, comprising one (1) share |
| | Principal activity | : Dormant ⁽¹⁾ |
| | Interest held by the Company | : 100% |

Note:

- (1) She Distribution is dormant as of the date of this announcement, since its incorporation. The intended principal activity for She Distribution is (i) buying local and imported goods for market expansion, and (ii) providing brands and manufacturers the services of sales, traditional and digital marketing, distribution, and warehouse, logistics and inventory management.

The Incorporations are funded by the Company’s internal resources and are not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company and the Group for the financial year ending 31 May 2021.

None of the Directors and controlling shareholders of the Company or their respective associates have any interest, directly or indirect (other than through their respective shareholdings (if any) in the Company), in the Incorporations.

By order of the Board

Chew Sue Ann
Executive Chairman and Group Managing Director
13 January 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.