

GENERAL ANNOUNCEMENT::TEMPORARY SUSPENSION OF OPERATIONS DUE TO THE 3RD MOVEMENT CONTROL ORDER BY THE MALAYSIAN GOVERNMENT

Issuer & Securities

Issuer/ Manager

MALAYSIA SMELTING CORP BHD 100

Securities

MALAYSIA SMELTING CORP BHD - MYL591600001 - NPW

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Announcement Details

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General Announcement

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Temporary Suspension of Operations due to the 3rd Movement Control Order by the Malaysian Government

Announcement Reference

SG2106090THRT2J8

Submitted By (Co./ Ind. Name)

WONG YOUN KIM

Designation

COMPANY SECRETARY

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Malaysia Smelting Corporation Berhad ("MSC" or "the Company") wishes to announce that in adherence to the enforcement of the full Movement Control Order 3.0 implemented by the Malaysian Government to fight the Covid-19 pandemic, the Company has temporarily suspended its tin mining and smelting operations from 4th June 2021 until 14th June 2021.

The Government has announced that further phases of lockdown will be implemented, if required. It is not known if further restrictions may be imposed in future phases of the lockdown.

During this period, companies that are deemed "essential services" by the Government are allowed to operate with limited operating parameters. As a key supplier to the global tin supply-chain, the Company has appealed to the relevant Government agencies to be allowed to operate at 60% workforce capacity in adherence to the Standard Operating Procedures (SOPs) set by the Ministry of International Trade and Industry.

The temporary suspension of operations pursuant to the MCO 3.0 is expected to have an impact on the Company's operations and financial performance for the financial year ending 31 December 2021. At this juncture, the Company is unable to ascertain the extent of the impact.

MSC has also issued a notice of force majeure to its customers as the disruption in production will lead to a slowdown in the Company's scheduled delivery of tin metal. Pursuant to this, all contractual obligations are immediately suspended. The Company will notify the customers of the termination or cessation of the force majeure notice as soon as we are able to resume the level of operations that will enable MSC to meet its contractual obligations.

Appropriate updates will be furnished in due course as and when the need arises.

This announcement is dated 9 June 2021.

OTHERS Temporary Suspension of Operations due to the Malaysian Government's 3rd Movement Control Order (MCO 3.0)

MALAYSIA SMELTING CORPORATION BERHAD

Type	Announcement
Subject	OTHERS
Description	Temporary Suspension of Operations due to the Malaysian Government's 3rd Movement Control Order (MCO 3.0)

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 Announcement Info	
Company Name	MALAYSIA SMELTING CORPORATION BERHAD
Stock Name	MSC
Date Announced	09 Jun 2021
Category	General Announcement for PLC
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