



JAWALA INC.

Company Registration No. LL13922
(Incorporated in Labuan)

UPDATE ON SUSPENSION OF BANK ACCOUNTS

The board of directors ("**Board**") of Jawala Inc. (the "**Company**" and with its subsidiary, the "**Group**") refers to the Company's announcement dated 7 November 2018, 18 December 2018 and 25 February 2019. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 7 November 2018.

The Board wishes to update that JPI received a letter dated 21 March 2019 from CIMB Bank Berhad ("**CIMB**") stating that CIMB had on 20 March 2019 received an Order/Notice issued by the Malaysian Anti-Corruption Commission pursuant to Section 60(1) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 to effect the release of the seized properties to JPI. All of JPI's bank balances with CIMB amounting to approximately RM15.4 million are no longer suspended with immediate effect. The bank manager of Public Bank Berhad has verbally informed Mr Rahman Khan, the Executive Director, that the monies in JPI's bank accounts with Public Bank Berhad amounting to approximately RM1.1 million will be released tomorrow. JPI's operations have been operating as usual and have not been affected by the suspension of the bank accounts.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Where in doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisors.

By Order of the Board of Directors

Datuk Jema Khan
Executive Chairman and Chief Executive Officer
21 March 2019

*Jawala Inc. ("**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 1 June 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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