



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

Update on the transitioning to Plan of Development in preparation for Commencement of Commercial Production.

The Board of Directors (the "**Board**") of Ramba Energy Limited ("**Ramba**" or the "**Company**") refers to the previous announcements released on 17 February 2014, 27 January 2014, 28 August 2013, 6 May 2013 and 28 December 2012 with respect to its interest in the Lemang PSC block ("**Lemang Block**") located in South Sumatra, Indonesia. Ramba, through its local subsidiary PT Hexindo Gemilang Jaya ("**Hexindo**"), holds a 51 percent working interest in the Lemang Block.

The Company is pleased to announce that it had on 1 May 2014 received the signed minutes of the technical discussion between Hexindo and SKK Migas to determine the exploration status of the Akatara-Selong structure (or "*Diskusi Teknis Penentuan Status Exploras*" in Bahasa Indonesia, the "**PSE**").

During the meeting, Hexindo presented to SKK Migas an update of the results of the exploration activities conducted in the Akatara-Selong Structures. The results presented to SKK Migas comprise geological and geophysical ("**G&G**") studies, petroleum system, drilling results, well testing results, and Original-Oil-In-Place ("**OOIP**"). Pursuant to the technical discussion, SKK Migas confirmed its acceptance of the results presented by Hexindo and its agreement for Hexindo to commence its plan of development ("**POD**") in preparation for commencement of commercial production ("**COCP**") at the Lemang Block.

Exploration drilling was conducted in the Akatara-Selong Structures in three (3) exploration wells, namely Akatara 1, Akatara-2ST and Selong-1. The well testing results from these three (3) exploration wells can be found in the previous announcements released on 17 February 2014 and 27 January 2014.

The Company will make further announcements to inform shareholders of any update or development.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of Ramba, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
8 May 2014