

MIRACH ENERGY LIMITED
COMPANY REGISTRATION NO. 20030597E

APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) AND SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“WAIVER”)

The Board of Directors (the “**Board**”) of Mirach Energy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has made an application to ACRA and SGX-ST respectively for a Waiver till 29 June 2020 to comply with requirements of Section 175(1)(a) of the Companies Act, Chapter 50 and Rule 707(1) of the listing manual of the SGX-ST (“**Listing Manual**”), which states that the issuer must hold its annual general meeting (“AGM”) within four months from the end of the financial year.

The SGX-ST has on 27 February 2020 published a News Release on the Waiver due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The Waiver provides flexibility for issuers in considering the best way to conduct their AGMs.

The Criteria as set out in the SGX-ST regulatory announcement dated 27 February 2020 are as follows:

- (i) the issuer’s financial year end is 31 December 2019;
- (ii) the issuer has obtained approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);
- (iii) the Waiver will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
- (iv) the issuance of the annual report to shareholders and the SGX-ST by 15 April 2020.

(the “**Waiver Conditions**”)

The Board confirms that the Company will be able to fulfil the above Waiver Conditions.

The Company will provide updates to its shareholders on the outcome of these applications once available.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Mirach Energy Limited

Chan Shut Li, William
Executive Chairman
3 April 2020