



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

LEGAL COMPLETION FOR THE ACQUISITION OF AN ISLAND RESORT IN MALDIVES

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) refers to the announcement dated 6 October 2016 titled “Acquisition of an Island Resort in Maldives and the Incorporation of Joint Venture Companies”.

The Board is pleased to announce that the Company’s 70% owned subsidiary, CES Park Kodhipparu Pvt Ltd has completed the purchase on 9 March 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 9 March 2017 to the SGX.