

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)
(the “**Company**”)

ACQUISITION AND PROPOSED RIGHTS ISSUE– RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company’s announcement dated 17 June 2016.

The Board of Directors (“**Directors**”) of Abundance International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 17 June 2016 (the “**Announcement**”) relating to the following:

- (1) the acquisition of the remaining 49% interest in Orient-Salt Chemicals Pte. Ltd. (the “**Acquisition**”) pursuant to which 117,600,000 new Shares in the Company (the “**Consideration Shares**”) at an issue price of S\$0.05 per Consideration Share would be issued to Mr Jiang Hao; and
- (2) the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to S\$12,855,000 in principal amount (the “**Principal Amount**”) of zero coupon bonds due in 2020 (the “**Bonds**”) with principal amount of S\$0.02 for each Bond at an issue price of S\$0.016 per Bond, with up to 642,750,000 free detachable European warrants (the “**Warrants**”), with each Warrant carrying the right to subscribe for one new Share (the “**New Share**”) at an exercise price of S\$0.02 for each New Share (the “**Exercise Price**”), on the basis (the “**Rights Issue Basis**”) of one Bond with one free Warrant for every one existing Share in the capital of the Company held by the Entitled Shareholders (as defined in paragraph 3.3 of the Announcement) as at a books closure date to be determined by the Directors (the “**Books Closure Date**”), fractional entitlements to be disregarded.

The Board is pleased to announce that the Company has on 11 November 2016, received the listing and quotation notice for the listing and quotation of 117,600,000 Consideration Shares on Catalist pursuant to the Acquisition and 642,750,000 Warrants and New Shares on Catalist pursuant to the Rights Issue (the “**LNQ Notice**”).

The issue of the LNQ Notice by the SGX-ST is subject to the following:

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Catalist Listing Manual;
- (c) Submission of paragraph 2 of Appendix 8B Part I upon lodgement of the offer information statement; and
- (d) Shareholders’ approval obtained for the issuance of Consideration Shares at the completion of the proposed Acquisition and the Rights Issue at an extraordinary general meeting of the Shareholders to be convened.

The issue of the LNQ Notice by the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, Warrants, New Shares, the proposed Acquisition, the Rights Issue, the Company, its subsidiaries and their securities.

Further announcements on the Acquisition and the Rights Issue will be made by the Company as and when appropriate.

By Order of the Board

Sam Kok Yin
Managing Director

13 November 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin: Tel: 6389 3000 [Email: jookhin.ng@morganlewis.com](mailto:jookhin.ng@morganlewis.com)