## **UNUSUAL LIMITED**

(Company Registration No. 201611835H) (Incorporated in Singapore) (the "Company")

## INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the "Board" or "Directors") of UnUsUaL Limited. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company and JFJ Productions (S) Pte. Ltd. ("JFJ"), a company owned by Mr. Lim Eng Chuan and Mr. Wayne Lim, have jointly incorporated a new entity, White Mount International Pte. Ltd. ("WMI"). JFJ is a music production company with more than 10 years of experience in the entertainment industry.

The Company owns 50% of the equity interest of WMI and has majority control of the WMI's board, making WMI a subsidiary of the Company. JFJ owns the remaining 50% of the equity interest of WMI. The partnership combines the expertise of both the Company and JFJ in the fields of production/promotion of live events and music production respectively, in order to produce quality content for the entertainment and games industry.

As at the date of this announcement, WMI has a paid-up share capital of S\$100,000 comprising 100,000 shares contributed in equal proportion by the Company and JFJ. The principal activities of WMI are production of live stage presentations and publishing of games software and applications.

The Company's investment in WMI was funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2021.

Save for their respective interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of WMI.

By Order of the Board

Leslie Ong Chin Soon Executive Director and CEO 20 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.