

HS OPTIMUS HOLDINGS LIMITED

(formerly known as KLV Holdings Limited)
(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

OPERATIONAL UPDATES – COMPLIANCE WITH MALAYSIAN GOVERNMENT LOCKDOWN DIRECTIVE

The Board of Directors (the “**Board**”) of HS Optimus Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to inform shareholders of the Company that the Malaysian Government has on 28 May 2021 announced a total nationwide lockdown for all social and economic sectors from 1 June 2021 to 14 June 2021 (“**Effective Period**”) following the resurgence of COVID-19 cases in Malaysia. During the Effective Period, only essential economic sectors and services will be allowed to operate.

The Group’s factory in Johor, Malaysia, is required to cease all production activities during the Effective Period in compliance with the Malaysian Government’s directive. The closure of the Johor factory will affect order shipments to the customers that were originally scheduled during the Effective Period. This lockdown and any extension thereof for a prolonged period of time could have a negative impact on the Company’s cash flow as certain fixed costs such as wages and overheads will need to be paid despite the lack of revenue arising from ceasing operations in accordance with the Malaysian Government directive. Reference is also made to the Company’s unaudited financial statements for the financial year ended 31 March 2021 announced by the Company on 30 May 2021, where the Company stated, *inter alia*, that it foresees certain labour shortage and supply chain issues in Malaysia as a result of such lockdown.

While the Group is unable at this point of time to quantify and ascertain the quantitative financial impact resulting from a prolonged lockdown, the Group will continue to monitor the situation closely and will make appropriate announcements in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (in particular, Chapter 7 and Appendix 7A) to keep shareholders of the Company updated on any material developments.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Gloria Wong
Executive Director
1 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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