

VIBROPOWER CORPORATION LIMITED
(Company Registration Number: 200004436E)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of VibroPower Corporation Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to its announcement dated 1 October 2019, 25 October 2019 and 20 November 2019 in relation to the Proposed Rights cum Warrants Issue ("**Previous Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

The Company will be convening an extraordinary general meeting ("**EGM**") on 17 December 2019 to seek Shareholders' approval for the Proposed Rights cum Warrants Issue and the Whitewash Resolution. The notice of EGM and circular containing information in relation to the Proposed Rights cum Warrants Issue and the Whitewash Resolution has been despatched to Shareholders on 2 December 2019.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN THAT, SUBJECT TO APPROVAL OF SHAREHOLDERS BEING OBTAINED FOR THE PROPOSED RIGHTS CUM WARRANTS ISSUE AND WHITEWASH RESOLUTION AT THE EXTRAORDINARY GENERAL MEETING TO BE CONVENED ON 17 DECEMBER 2019, the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 20 December 2019 ("**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares with Warrants of Shareholders whose registered addresses with the Company or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided to CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588 or the Company's share registrar, Boardroom Corporate & Advisory Services Pte Ltd (the "**Share Registrar**"), at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, as the case may be, addresses in Singapore for the service of notices and documents (the "**Entitled Shareholders**").

The Shares will trade on a "cum-rights" basis on the SGX-ST up to 5.00 p.m. (Singapore time) on 18 December 2019. The Shares will trade on an "ex-rights" basis from 9.00 a.m. (Singapore time) on 19 December 2019 and any person who purchases Shares on and from 19 December 2019 will not be entitled to any provisional allotment of Rights Shares with Warrants under the Rights cum Warrants Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS CUM WARRANTS ISSUE

3.1. Eligibility to Participate

Entitled Shareholders will be entitled to participate in the Rights cum Warrants Issue and receive the Offer Information Statement together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of CDP or the Share Registrar, as the case may be.

3.2. Entitled Depositors

Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts (the "**Securities Account**") with CDP and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have provided CDP with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) Market Days prior to the Books Closure Date (the "**Entitled Depositors**").

Entitled Depositors will be provisionally allotted the Rights Shares with Warrants on the basis of the number of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. (Singapore time) on the Books Closure Date.

3.3. Entitled Scripholders

Entitled Scripholders are Shareholders whose (i) share certificates are not deposited with CDP, (ii) Shares are registered in their own names, and (iii) registered addresses with the Share Registrar are in Singapore as at the Books Closure Date or who have provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) Market Days prior to the Books Closure Date, and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date (the "**Entitled Scripholders**").

3.4. Foreign Shareholders

Foreign Shareholders are Shareholders with registered addresses outside Singapore and who have not provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and document, by 5.00 p.m. on the date falling three (3) Market Days prior to the Books Closure Date ("**Foreign Shareholders**").

The Offer Information Statement and its accompanying documents relating to the Rights cum Warrants Issue have not been and will not be lodged, registered or filed in any jurisdiction other than in Singapore. The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares with Warrants will **NOT** be offered to and the Offer Information Statement and its accompanying documents have not been and will **NOT** be despatched to Foreign Shareholders, or lodged, registered or filed in any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. No provisional allotment of the Rights Shares with Warrants has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

SHAREHOLDERS WITH REGISTERED ADDRESSES OUTSIDE SINGAPORE WHO WISH TO PARTICIPATE IN THE RIGHTS CUM WARRANTS ISSUE MAY PROVIDE AN ADDRESS IN SINGAPORE FOR THE SERVICE OF NOTICES AND DOCUMENTS BY NOTIFYING IN WRITING, AS THE CASE MAY BE, (I) THE CENTRAL DEPOSITORY (PTE) LIMITED AT 9 NORTH BUONA VISTA DRIVE, #01- 19/20 THE METROPOLIS TOWER 2, SINGAPORE 138588 OR (II) BOARDROOM CORPORATE & ADVISORY SERVICES PTE LTD AT 50 RAFFLES PLACE #32-01, SINGAPORE LAND TOWER, SINGAPORE 048623, IN EACH CASE, AT LEAST THREE (3) MARKET DAYS PRIOR TO THE BOOKS CLOSURE DATE.

4. FURTHER DETAILS ANNOUNCEMENTS

Further details of the Rights cum Warrants Issue will be made available in the Offer Information Statement to be despatched to the Entitled Shareholders in due course. The Company will make further announcements relating to the Rights cum Warrants Issue (including any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD

Benedict Chen Onn Meng

Chief Executive Director

12 December 2019