WONG FONG INDUSTRIES LIMITED

Company Registration No.: 201500186D (Incorporated in the Republic of Singapore)

CHANGE OF THE NAME OF SUBSIDIARY

The board of directors (the "**Board**") of Wong Fong Industries Limited (the "**Company**") wishes to announce that the name of the Company's subsidiary, Ascendo Consulting Pte. Ltd. has been changed to "Ascendo Academy Pte. Ltd." with effect from 24 June 2019.

BY ORDER OF THE BOARD

Liew Ah Kuie Co-Founder and Group Chief Executive Officer

Date: 25 June 2019

This announcement has been prepared by Wong Fong Industries Limited ("Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.