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## **SUPPLEMENTAL AGREEMENT TO THE JOINT OPERATIONS AGREEMENT WITH PT PRIMA DHARMA KARSA**

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### **1. Introduction**

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcement dated 31 March 2019 (“**JOA Announcement**”), in relation to the entry by the Company’s wholly-owned subsidiary, RPG Logistics Pte. Ltd. (“**RPG Logistics**”) into a Joint Operations Agreement (the “**JOA**”) with PT Prima Dharma Karsa (“**PT Prima**”, together with RPG Logistics, the “**Parties**”).

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the JOA Announcement.*

The Board wishes to announce that RPG Logistics has on 21 February 2020 entered into a supplemental agreement to the JOA with PT Prima (the “**Supplemental Agreement**”) to supplement and vary certain terms and conditions in the JOA.

### **2. Salient Terms of the Supplemental Agreement**

The salient terms of the Supplemental Agreement are as follows:

- (i) Unless otherwise agreed between the Parties, the costs and expenses incurred by RPG Logistics to perform the services as stipulated in Schedule 1 of the JOA (which includes transportation of nickel such as barging, supervision of mining operations, provision of mining equipment and provision of mining services (“**Services**”)) shall be borne by PT Prima;
- (ii) PT Prima acknowledges and agrees that as at 31 December 2019, RPG Logistics has incurred the sum of approximately US\$1.26 million to perform the Services, and this sum is fully recoverable from PT Prima;
- (iii) The Parties agree that the calculation basis of the Royalty shall be reviewed in good faith in July 2020 or such further time to be agreed between them, with any adjustments to be made by mutual agreement; and
- (iv) RPG Logistics has the right to review the Supplemental Agreement from time to time, and to make the necessary amendments to its terms and conditions.

Except to the extent that the JOA is expressly amended or supplemented by the terms of the Supplemental Agreement, all terms and conditions of the JOA shall remain in full force and effect and be applicable in all respects.



### **3. Documents Available for Inspection**

A copy of the Supplemental Agreement is available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the Company's registered office at 10 Collyer Quay, #10-01 Ocean Financial Centre, Singapore 049315.

### **4. Interests of Directors and Controlling Shareholder**

Save for their respective shareholdings in the Company, none of the Directors or the controlling shareholders of the Company have any interest, direct or indirect in the Supplemental Agreement.

### **5. Directors' Responsibility Statement**

The Directors (including any Director who may have been delegated detailed supervision of the preparation of this announcement) have collectively and individually reviewed and approved the issue of this announcement, and have taken all reasonable care to ensure that the facts in respect of the Supplemental Agreement and all opinions expressed in this announcement are fair and accurate in all material aspects and that the Company, its subsidiaries and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
21 February 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*

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