

WONG FONG INDUSTRIES LIMITED
Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**”) of Wong Fong Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following acquisition of shares in a subsidiary during the half year ended 30 June 2022:

Incorporation of Subsidiary

On 1 June 2022, WFVEN Pte. Ltd. (“**WFVEN**”), a wholly-owned subsidiary of the Company, incorporated a new subsidiary, Lian Hup Seng Truck Body Pte. Ltd. (“**Lian Hup Seng**”), with an issued and paid-up share capital of S\$100 comprising 100 shares (“**Incorporation**”). The shareholders of Lian Hup Seng are WFVEN (51%) and an individual (49%) who is not related to the directors and controlling shareholders of the Company and their associates.

The principal activities of Lian Hup Seng are manufacturing of motor vehicles bodies (coachwork), trailers and semi-trailers.

The Incorporation was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2022.

None of the directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest in the Incorporation other than through their respective shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

Liew Ah Kuie
Co-Founder and Group Chief Executive Officer
8 August 2022

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Lim Hoon Khiat, Director, Equity Capital Markets and Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.