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WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 22 DECEMBER 2020

1. INTRODUCTION

The Board of Directors (the "**Board**") of World Precision Machinery Limited (the "**Company**") refers to the announcements released by the Company on 20 April 2020, 28 April 2020, 7 August 2020 and 4 September 2020 (collectively, the "**Announcements**").

Capitalised terms not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcements.

2. DATE OF EXTRAORDINARY GENERAL MEETING

The Board wishes to inform shareholders that the EGM will be held by way of electronic means on Tuesday, 22 December 2020 at 2.00 p.m.

The Company has today issued the following documents in connection with the EGM:

- a) the circular to shareholders in relation to the proposed sale of Shenyang World High-End Equipment Manufacturing Co., Ltd, which constitutes a major transaction and an interested person transaction under the Listing Manual (the "**Circular**");
- b) the notice of EGM dated 7 December 2020 (the "**Notice of EGM**"); and
- c) the proxy form.

The Company has also uploaded the Circular on the SGXNET and the Company's corporate website (www.wpmlimited.com) (the "**WPM Corporate Website**") today.

3. NO DESPATCH OF PRINTED COPIES OF DOCUMENTS

In line with the provisions of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended from time to time (the "**Alternative Arrangements Order**"), which sets out the alternative arrangements in respect of, amongst others, general meetings of listed companies in Singapore, no printed copies of the Circular, the Notice of EGM and the proxy form will be despatched to shareholders.

An electronic copy of each of the Circular, the Notice of EGM and the proxy form has been made available on:

- a) the WPM Corporate Website; and
- b) SGXNET.

4. ALTERNATIVE ARRANGEMENTS FOR EGM

a) No physical attendance

Pursuant to the Alternative Arrangements Order, shareholders will not be allowed to attend the EGM in person.

Alternative arrangements are instead put in place to allow shareholders to participate in the EGM by:

- (i) watching or listening to the EGM proceedings via a "live" webcast. Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 4(b) below;
- (ii) submitting questions ahead of the EGM. Please refer to paragraph 4(c) below for further details; and
- (iii) voting by proxy at the EGM. Please refer to paragraph 4(d) below for further details.

b) "Live" webcast

The EGM proceedings will be conducted via electronic means. Shareholders will be able to watch or listen to the proceedings via a "live" webcast on their mobile phones, tablets or computers.

In order to do the above, shareholders will have to follow these steps:

- (i) Shareholders who wish to watch or listen to the "live" webcast must pre-register at the following website (URL: <https://globalmeeting.bigbangdesign.co/worldprecisionegm/>) (the "**Pre-Registration Website**"), no later than 2.00 p.m. on 19 December 2020 (the "**Registration Deadline**").
- (ii) Shareholders who have pre-registered by the Registration Deadline but do not receive the aforementioned email by 2.00 p.m. on 20 December 2020 should contact Samuell Ng at the following email address: saisamuelng@hotmail.com, with the following details included: (i) the full name of the shareholder, and (ii) his/her/its identification/registration number.

c) Submission of questions

Shareholders may also submit questions related to the resolution to be tabled for approval at the EGM.

All questions must be submitted no later than 2.00 p.m. on 19 December 2020 (the "**Submission Deadline**") via any one of the following means:

- (i) via the Pre-Registration Website;
- (ii) by depositing a physical copy at the registered office of the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or
- (iii) by email to Samuell Ng at the following email address: saisamuelng@hotmail.com.

If the questions are deposited in physical copy at the registered office of the Company's Share Registrar or sent via email, and in either case not accompanied by the completed and executed proxy form, the following details must be included with the submitted questions for verification purposes, failing which the submission will be treated as invalid: (i) the full name of the shareholder, and (ii) his/her/its identification/registration number.

The Company will endeavour to address substantial and relevant questions relating to the resolution to be tabled for approval at the EGM.

Please note that shareholders will not be able to ask questions at the EGM and accordingly, it is important for shareholders to submit their questions by the Submission Deadline.

d) Voting by proxy

Shareholders will not be able to vote online at the EGM. Instead, if shareholders (whether individuals or corporates) wish to exercise their votes, they must submit a proxy form to appoint the chairman of the EGM (the "**EGM Chairman**") to vote on their behalf.

Shareholders (whether individuals or corporates) appointing the EGM Chairman as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment and votes will be treated as invalid.

The proxy form must be submitted to the Company no later than 2.00 p.m. on 20 December 2020 through any one of the following means:

- (i) by depositing a physical copy at the registered office of the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or
- (ii) by sending a scanned PDF copy by email to main@zicoholdings.com.

Shareholders who hold their shares through Relevant Intermediaries¹ (including CPFIS Members or SRS investors) and who wish to exercise their votes by appointing the EGM Chairman as proxy should approach their respective Relevant Intermediaries (including their respective CPF Agent Banks or SRS Approved Banks) to submit their voting instructions at least seven (7) working days prior to the date of the AGM.

As the COVID-19 situation is constantly evolving, the Company has to implement measures to take into account the requirements, guidelines and recommendations of regulatory bodies and government agencies from time to time. Accordingly, the Company may be required to change its EGM arrangements at short notice. Shareholders are advised to closely monitor announcements made by the Company on SGXNET.

The Company seeks the understanding and cooperation of all shareholders in enabling the Company to hold and conduct the EGM in compliance with the government directives to stem the spread of COVID-19 infections.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
7 December 2020

¹ A Relevant Intermediary is:

- (a) a banking corporation licensed under the Banking Act (Cap. 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital market services licence to provide custodial services under the Securities and Futures Act (Cap. 289) of Singapore and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36) of Singapore (the "**CPF Act**"), in respect of shares purchased under the subsidiary legislation made under the CPF Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.