

**HIAP HOE LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400676Z)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Hiap Hoe Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 30 April 2019 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 8 April 2019 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018	370,331,032	368,959,582	99.63	1,371,450	0.37
Ordinary Resolution 2 Payment of proposed final dividend of 1.00 Singapore cent per ordinary share	370,534,606	369,924,106	99.84	610,500	0.16

<u>Ordinary Resolution 3</u> Re-election of Mr Teo Ho Beng as a Director	370,412,257	369,180,907	99.67	1,231,350	0.33
<u>Ordinary Resolution 4</u> Re-election of Mr Roland Teo Ho Kang as a Director	370,132,357	368,377,132	99.53	1,755,225	0.47
<u>Ordinary Resolution 5</u> Re-election of Mr Chan Boon Hui as a Director	370,177,782	357,468,557	96.57	12,709,225	3.43
<u>Ordinary Resolution 6</u> Approval of Directors' fees amounting to S\$160,000	370,132,407	368,370,482	99.52	1,761,925	0.48
<u>Ordinary Resolution 7</u> Re-appointment of Foo Kon Tan LLP as Auditors	370,281,531	369,077,931	99.67	1,203,600	0.33
<u>Ordinary Resolution 8</u> Authority to allot and issue new shares and convertible securities	370,277,031	366,991,431	99.11	3,285,600	0.89
<u>Ordinary Resolution 9</u> Authority to issue shares under the Hiap Hoe Performance Share Plan	370,094,363	366,395,563	99.00	3,698,800	1.00
<u>Special Resolution 10</u> Adoption of New Constitution	368,661,913	368,607,413	99.99	54,500	0.01

Notes:

Mr Teo Ho Beng who was re-elected as a Director of the Company, shall remain as the Chief Executive Officer of the Company.

Mr Roland Teo Ho Kang who was re-elected as a Director of the Company, shall remain as the Managing Director of the Company.

Mr Chan Boon Hui who was re-elected as a Director of the Company, shall remain as the Lead Independent Director, Chairman of the Audit and Risk Committee and a member of the Nominating and Remuneration Committee. Mr Chan Boon Hui will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent for the polls conducted at the AGM.

Tricor Singapore Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

30 April 2019