



## SGX-ST Announcement

### CHANGES IN THE MANAGER'S BOARD

YTL Starhill Global REIT Management Limited as manager of Starhill Global Real Estate Investment Trust ("**Starhill Global REIT**") (in such capacity, the "**Manager**") wishes to announce the following changes to the composition of the Manager's Board and Audit Committee with effect from 1 November 2016:

1. Mr Ching Yew Chye is appointed as an Independent Non-executive Director of the Board and member of the Audit Committee;
2. Mr Keith Tay has resigned as Lead Independent Non-executive director of the Board and Chairman of the Audit Committee; and
3. Dr Hong Hai, an existing Independent Non-executive Director and member of the Audit Committee, has been appointed Lead Independent Non-executive Director and Chairman of the Audit Committee, in place of Mr Keith Tay.

Mr Ching is a seasoned management and information technology professional. In 1982, he joined Accenture PLC, a global management consulting, technology services and outsourcing company. From 1997 until his retirement in 2007, he assumed various regional senior management roles in Accenture, including Managing Partner of the Financial Services Industry Group-Asia, Geographic Council Chairman-Asia and Managing Partner for South Asia Region. He was a member of the Accenture Global Executive Committee from 2001 to 2004 and served on several committees/task forces to craft Accenture's global strategy. He is currently an independent non-executive director of Petronas Chemicals Group Berhad, Genting Plantations Berhad and AIA Berhad. Mr Ching holds a Bachelor of Science (Honours) degree from the University of London, UK. Mr Ching is considered independent pursuant to Rule 704(8) of the Listing Manual.

Pursuant to new regulations of The Monetary Authority of Singapore (to take effect no later than the first annual general meeting relating to financial years ending on or after 31 December 2016), an independent director of the manager of a Real Estate Investment Trust should not have served for a continuous period of 9 years or longer. The Board has been sourcing for and identifying new independent non-executive directors to be appointed in place of the three existing independent non-executive directors as they have served more than nine years. Mr Keith Tay has served on the Board since 1 October 2007. He has been an active Board and Audit Committee member, contributing valuable independent and

professional points of view. He has resigned first to facilitate a progressive renewal of the Board. The Board has recorded its appreciation and thanks to Mr Keith Tay for his effective service and contributions to Starhill Global REIT and the Manager.

Following the above changes, the compositions of the Board of Directors and the Audit Committee of the Board from 1 November 2016 are as follows:

**Board of Directors**

Tan Sri Dato' (Dr) Francis Yeoh Sock Ping	Chairman
Mr Ho Sing	Chief Executive Officer and Executive Director
Dato' Yeoh Seok Kian	Non-Executive Director
Dr Hong Hai	Lead Independent Director
Dr Michael Hwang	Independent Director
Mr Ching Yew Chye	Independent Director

**Audit Committee**

Dr Hong Hai (Chairman)  
Dr Michael Hwang (Member)  
Mr Ching Yew Chye (Member)

By Order of the Board  
YTL Starhill Global REIT Management Limited  
(*Company registration no. 200502123C*)  
(as manager of Starhill Global Real Estate Investment Trust)

Lam Chee Kin  
Joint Company Secretary  
Singapore

24 October 2016

### **About Starhill Global REIT**

*Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 12 properties in Singapore, Australia, Malaysia, China and Japan, valued at about S\$3.1 billion.*

*These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China and four properties in the prime areas of Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.*

*Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.*

### **Important Notice**

The value of units in Starhill Global REIT (“Units”) and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Starhill Global REIT is not necessarily indicative of the future performance of Starhill Global REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate and foreign exchange trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.