



SGX-ST Announcement

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 16 MAY 2019

*Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Notice of Extraordinary General Meeting dated 25 April 2019 (the “**Notice of EGM**”) and the Circular to Unitholders dated 25 April 2019 (the “**Circular**”).*

YTL Starhill Global REIT Management Limited, as manager (the “**Manager**”) of Starhill Global Real Estate Investment Trust (“**Starhill Global REIT**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of Starhill Global REIT held on 16 May 2019, the ordinary resolution set out in the Notice of EGM and put to the meeting (“**Ordinary Resolution**”), was duly passed on an electronic poll vote.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the EGM

The result of the electronic poll on the Ordinary Resolution put to vote at the EGM is set out below for information:

Resolution number and details	Total No. of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total no. of votes for and against the resolution (%)	No. of Units	As a percentage of total no. of votes for and against the resolution (%)
<u>Ordinary Resolution</u> 1. To approve the Proposed Transaction comprising the New Master Tenancy Agreements and the Asset Enhancement Works.	456,748,117	456,420,517	99.93	327,600	0.07

(b) Details of parties who are required to abstain from voting on the Ordinary Resolution, including the numbers of Units held

Rule 919 of the Listing Manual prohibits interested persons and their associates from voting on a resolution in relation to a matter in respect of which such persons are interested in at the EGM.

As set out in paragraph 6 of the Circular, YTL Corporation Berhad, the Manager and their associates are required to abstain from voting on the Ordinary Resolution. Based on the information available to the Manager as at the date of the EGM on 16 May 2019, the following table sets out the details of parties that were required to abstain from voting and did in fact abstain from voting on the Ordinary Resolution:

Name of Unitholder	Number of Units Held	As a percentage of Total Units in Issue (%)
Starhill Global REIT Investments Limited	539,840,000	24.75
YTL Hotels & Properties Sdn Bhd	130,140,379	5.97
YTL Corporation Berhad	80,054,810	3.67
Business & Budget Hotels (Penang) Sdn Bhd	27,986,168	1.28
YTL Cayman Limited	18,000,000	0.83
YTL Starhill Global REIT Management Limited	12,937,885	0.59

In keeping with good corporate governance practice, the Chief Executive Officer and Executive Director, Mr Ho Sing and his spouse, Ms Tay Soo Sien have also voluntarily abstained from voting on the Ordinary Resolution in respect of their respective holdings of Units.

(c) Name of firm and/or person appointed as scrutineers

Voting on the Ordinary Resolution at the EGM was conducted by way of electronic poll voting. DrewCorp Services Pte Ltd was appointed as the scrutineer at the EGM for the purpose of the electronic poll.

YTL Starhill Global REIT Management Limited
(Company registration no. 200502123C)
(as manager of Starhill Global Real Estate Investment Trust)

Lam Chee Kin
Joint Company Secretary
Singapore
16 May 2019

About Starhill Global REIT

Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 10 properties in Singapore, Australia, Malaysia, China and Japan, valued at about S\$3.1 billion.

These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Adelaide and Perth, Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China and two properties in Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.

Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.

Important Notice

The value of units in Starhill Global REIT (“Units”) and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Starhill Global REIT is not necessarily indicative of the future performance of Starhill Global REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate and foreign exchange trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.