



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**POTENTIAL TRANSACTION**

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The board of directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”) wishes to announce that the Company is in the midst of considering a potential transaction which involves the issuance of convertible notes to a potential investor to raise funds for up to an aggregate sum of US\$20 million. Currently, no legally binding terms have been reached between the parties at this preliminary stage as the Company is still negotiating with the counterparty on the terms of the potential transaction and the definitive agreements.

The Company will, in compliance with its obligations under the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, make the relevant announcements on SGXNET if or when there are any material developments in relation to the aforementioned transaction.

Notwithstanding the above, there is no certainty or assurance that any definitive agreement will be entered into for the potential transaction. As such, the Company wishes to advise its shareholders to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. Shareholders who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
14 September 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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