

**SGX-ST Announcement**  
For immediate release

## **NOTICE OF DATE OF FIRST COURT HEARING**

**Singapore, 20 January 2020** – Frasers Commercial Asset Management Ltd. (the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”), refers to the joint announcement dated 2 December 2019 (the “**Joint Announcement**”) made by the Manager and Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager (the “**FLT Manager**”) of Frasers Logistics & Industrial Trust (“**FLT**”), in relation to the proposed merger of FLT and FCOT, which is proposed to be effected through the acquisition by Perpetual (Asia) Limited (in its capacity as trustee of FLT) of all the issued and paid-up units in FCOT (the “**FCOT Units**”) held by the unitholders of FCOT (the “**FCOT Unitholders**”) in exchange for a combination of cash and units in FLT by way of a trust scheme of arrangement (the “**Trust Scheme**”) in accordance with the Singapore Code on Take-overs and Mergers.

Terms defined in the Joint Announcement have the same meanings when used in this announcement.

### **FIRST COURT HEARING DATE**

As stated in the Joint Announcement, the Trust Scheme is required to be approved by the FCOT Unitholders at a Trust Scheme Meeting to be convened.

Leave of Court is required to convene the Trust Scheme Meeting. In this regard, an application in HC/OS 52/2020 (the “**Trust Scheme Application**”) has been filed with the Court for leave to convene the Trust Scheme Meeting, in the manner set out in the Trust Scheme Application or such other manner as the Court deems fit. The Manager wishes to inform the FCOT Unitholders that the Court has directed that the Trust Scheme Application be fixed for hearing at 10.00 a.m. on 30 January 2020.

### **DOCUMENTS FOR INSPECTION**

A copy of the Trust Scheme Application will be made available for inspection<sup>1</sup> during normal business hours at the office of the Manager at 438 Alexandra Road, #21-00, Alexandra Point, Singapore 119958, from the date hereof until (and including) 30 January 2020.

### **RESPONSIBILITY STATEMENT**

The directors of the Manager (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement which relate to FCOT and/or the Manager (excluding information relating to FLT and/or the FLT Manager) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The directors of the Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from FLT and/or the FLT Manager, the sole responsibility of the directors of the Manager has been to ensure through reasonable enquiries that such information is accurately extracted

---

<sup>1</sup> Prior appointment will be appreciated.

from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Manager do not accept any responsibility for any information relating to FLT and/or the FLT Manager or any opinion expressed by FLT and/or the FLT Manager.

**BY ORDER OF THE BOARD**

Frasers Commercial Asset Management Ltd.  
(Company Registration No: 200503404G)  
As manager of Frasers Commercial Trust

Catherine Yeo  
Company Secretary  
20 January 2020

*Any queries relating to this announcement and the Merger should be directed to:*

**DBS Bank Ltd.**

Tel: +65 6682 8999

Financial Adviser to

**Frasers Commercial Asset Management Ltd.**

**IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of FCOT Units and the income derived from them, if any, may fall or rise. FCOT Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in FCOT Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem or purchase their FCOT Units while the FCOT Units are listed. It is intended that FCOT Unitholders may only deal in their FCOT Units through trading on the SGX-ST. Listing of the FCOT Units on the SGX-ST does not guarantee a liquid market for the FCOT Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the FCOT Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.