

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that PA AIRWATER PTE. LTD., a wholly-owned subsidiary of the Company, has changed its name to PAN ASIAN ECO SOLUTIONS PTE. LTD. with effect from 3 June 2014.

The change of name was effected to reflect the new principal business activity of PAN ASIAN ECO SOLUTIONS PTE. LTD. to sell and distribute environmental products and systems.

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

4 June 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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