

ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in the Republic of Singapore)

**PROPOSED INTERIM DIVIDEND
AND
NOTICE OF RECORD DATE AND DIVIDEND PAYMENT DATE**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its half-year financial results announcement released on 13 August 2025 (the “**HY2025 Announcement**”).
- 1.2 In paragraph 6, Part F of the HY2025 Announcement, the Company stated that no dividends had been recommended or declared for HY2025 in view of the Group’s operational requirements and potential financial requirements of the Group.
- 1.3 At the time of the HY2025 Announcement, the Board considered it prudent not to recommend or declare any dividend as the Group, together with professional advisers, was evaluating options on its way forward. Following in-depth assessments, coupled with evolving clarity taking into consideration, including but not limited to, the market and industry operational environment, the Group’s financial position, short-term financial requirements for investment opportunities and potential debt financing if it is conducive to do so, the Board considers it appropriate for the Company to declare an interim dividend as a return of investment to its shareholders.

2. INTERIM DIVIDEND AND NOTICE OF RECORD DATE

- 2.1 In view of the above, the Board wishes to announce that an interim dividend (one-tier tax-exempt) of US\$20.0 million (or approximately S\$25.9 million based on indicative exchange of US\$1.0 : S\$1.2946 as at 25 September 2025), equivalent to S\$0.0495 per ordinary share (“**Interim Dividend**”), to be payable on 15 October 2025 to shareholders registered in the Share Transfer Books and Register of Members of the Company as at 5.00 p.m. on 7 October 2025.
- 2.2 **NOTICE IS HEREBY GIVEN** that the Share Transfer Books and Register of Members of the Company will be closed on 7 October 2025 for the purpose of determining the entitlements of the Company’s shareholders to the Interim Dividend.
- 2.3 Duly completed registrable transfer received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, up to 5.00 p.m. on 7 October 2025 will be registered to determine shareholders’ entitlement to the Interim Dividend. In respect of the ordinary shares in securities

accounts with The Central Depository (Pte) Limited ("**CDP**"), the Interim Dividend will be paid by the Company to CDP which will, in turn, distribute the Interim Dividend entitlements to the CDP account holders in accordance with its normal practice.

By Order of the Board

Wong Siew Cheong, Bill
Executive Director and Chief Executive Officer
26 September 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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