

INNOPAC HOLDINGS LIMITED
(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S AND
GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 30 JUNE 2019,
TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE
FINANCIAL YEAR ENDED 30 JUNE 2019**

The Board of Directors ("Board" or "Directors") of Innopac Holdings Limited ("Company"), and together with its subsidiaries (the "Group"), wishes to update shareholders on the captioned subject.

The Company had on 22 August 2019 applied to the SGX RegCo, in writing, in respect of the captioned subject. Pursuant to SGX Listing Rules, the Company is required to announce its (unaudited) financial results for the full year ended 30 June 2019 by 31 August 2019 and to hold its Annual General Meeting ("AGM") by 31 October 2019. The Company had requested for a 2-month extension.

Following the Notice of Delisting from SGX-ST on 4 June 2019, all the Company's finance and administration staff including the Financial Controller has resigned and left the Company. The Company has been seeking funds to engage external services to complete the (unaudited) Interim Financial Results for the full year ended 30 June 2019.

SGX RegCo has not responded to the Company's application. Nonetheless, the Company will endeavour to release the Interim Financial Results and hold its AGM as soon as possible.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Henry Lim Heng Lin
Independent Director

3 September 2019