



SUNPOWER GROUP LTD.

GRANT OF OPTIONS PURSUANT TO THE SUNPOWER EMPLOYEE SHARE OPTION SCHEME 2015

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sunpower Group Ltd. (the “**Company**”) wishes to announce that, on 19 May 2015, the Company approved the grant of options pursuant to the Sunpower Employee Share Option Scheme 2015. Details of the grant of options are as follows:

(a)	Date of grant	19 May 2015
(b)	Exercise price of options granted	S\$0.116 The exercise price is equal to 80% of the average of the last dealt prices for the Company’s shares on the SGX-ST over the five (5) consecutive trading days immediately preceding the date of grant of the options.
(c)	Number of options granted	59,220,000
(d)	Market price of the Company’s securities on the date of grant	There has been no trade done on the date of grant. The last dealt price, as at 15 May 2015, was S\$0.147 per share.
(e)	Number of options granted to each director and controlling shareholder (and each of their associates), if any	5,922,000 share options granted to an Executive Director of the Company, Guo Hong Xin, who is also a controlling shareholder of the Company. 8,968,000 share options granted to an Executive Director of the Company, Ma Ming.
(f)	Validity period of the options	Ten (10) years from the date of grant.

By Order of the Board

Ma Ming

Executive Director

19 May 2015