



## SUNPOWER GROUP LTD.

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### JOINT VENTURE BETWEEN SUNPOWER TECHNOLOGY (JIANGSU) CO., LTD. AND SHANGHAI LEQIAN ENGINEERING TECHNOLOGY CO., LTD.

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The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”) refers to the Company’s announcement released on 2 September 2016 (the “**Announcement**”). All capitalised terms used herein shall bear the meanings ascribed in the Announcement unless otherwise defined herein or where the context requires otherwise.

The Board wishes to update the shareholders of the Company that the JV Company has been incorporated in the PRC on 24 November 2016.

By order of the Board

**Ma Ming**  
Executive Director

25 November 2016