

Company Registration Number: 196300098Z

Seatrium Secures Two Offshore Substation Platform Projects from Empire Wind

Seatrium is awarded two Offshore Substation Platform engineering, procurement, construction, offshore hook-up and commissioning contracts for Empire Wind 1 and 2 Offshore Wind Farms

The contract award further affirms Seatrium's turnkey capabilities in providing wind energy solutions for the offshore renewables sector

Singapore, 5 May 2023 – Seatrium Limited ("**Seatrium**" or the "**Company**", together with its subsidiaries, the "**Group**"), through its wholly-owned subsidiary Sembcorp Marine Offshore Platforms Pte. Ltd. ("**SMOP**"), has secured a contract worth more than S\$500 million for two offshore wind farm substations from Empire Offshore Wind LLC, a joint venture between Equinor and bp.

This contract award follows the successful completion of the FEED (Front-End Engineering and Design) contract which was secured by SMOP in 2022. The scope of the project involves the engineering, procurement, construction, offshore hook-up and commissioning of two Offshore Substation (OSS) Platforms for the Empire Wind 1 and 2 Offshore Wind Farms located about 20 miles south of Long Island, east of the Rockaways.

Following completion, the Empire Wind 1 and 2 OSS Platforms will be operated by Equinor. The project will power more than one million homes in New York and is expected to be a major contributor in supporting the United States' (U.S.) energy transition goals for a low-carbon future.

Construction works on the 810MW Empire Wind 1 Platform and the 1,260MW Empire Wind 2 Platform are expected to commence in 4Q2023 and 2H2024 respectively at Seatrium's Singapore and Indonesia yards.

The Group is also constructing a Wind Turbine Installation Vessel (WTIV) for deployment at the Empire Wind Farms based on a breakthrough design jointly developed with the customer Maersk Supply Service. The next-generation WTIV is designed with capabilities to handle larger capacity wind turbines.

This latest project award will further reinforce Seatrium's proven delivery track record in the turnkey construction of offshore platform projects for offshore wind energy developments.

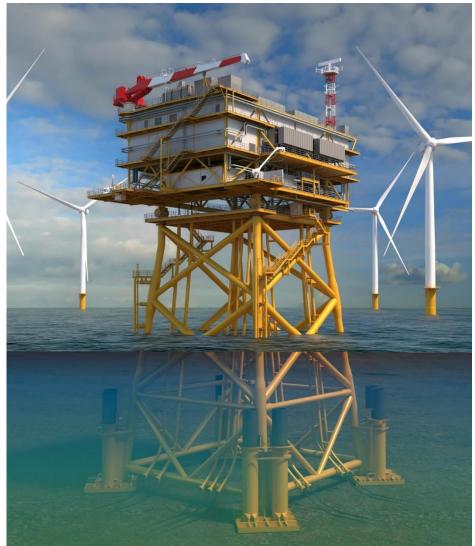
Mr Samuel Wong, Executive Vice President and Head of SMOP, said: "We would like to thank Empire Wind for their confidence in awarding us the turnkey construction of the two OSS Platforms for the Empire Wind 1 and 2 Wind Farms. Leveraging the combined capabilities and synergies of our Group, we are committed to working in close partnership with the Empire Wind team to achieve high standards of safety, quality, sustainability and performance, as well as execution excellence and the timely delivery of both OSS Platforms."

Mr Chris Ong, Chief Executive Officer of Seatrium, said: "We are heartened to be chosen by Empire Wind as a trusted partner for the engineering, procurement, construction, offshore hook-up and commissioning of the Empire Wind 1 and 2 Wind Farm OSS Platforms, which will contribute towards advancing sustainability and decarbonisation through their U.S. operations. The contract win is an endorsement of Seatrium's proven expertise in delivering a diverse suite of turnkey solutions for the offshore renewables and wind energy sector."

Over the years, The Group has successfully delivered several offshore wind farm solutions, including a WTIV Blue Tern (previously Seafox 5) in 2012, an offshore substation platform in 2016 for the Dudgeon Offshore Wind Farm in the UK North Sea, two offshore wind farm substations in 2021 for the Greater Changhua 1 and 2a Offshore Wind Farms in Taiwan, as well as 15 wind turbine jacket foundations for the Formosa 2 Offshore Wind Farm for the Taiwan market and the offshore substation platform and reactive compensation station platform for the Hornsea 2 offshore wind farm in the UK North Sea in 2022.

The Group is currently working on three 2GW HVDC (high voltage direct current) offshore converter platform projects for offshore wind farm projects in the Netherlands secured at end March 2023. Other key wind energy projects in progress include a 1.4GW HVDC offshore converter platform for the Sofia Offshore Wind Farm for UK North Sea operation, a HVDC offshore converter platform and an onshore converter station for the DolWin 5 Offshore Wind Farm in the German North Sea, as well as two 440MW wind farm substation projects for the U.S. market, and a 600MW offshore wind farm offshore substation platform for the Taiwan market.

In addition, the Group is working on a next-generation WTIV newbuild for Maersk Supply Service, as well as the engineering, procurement and construction of a WTIV newbuild for Dominion Energy.



Artist's impression of the offshore substation platform solution for the Empire Wind offshore wind project (Image: Equinor, all Rights reserved)

Notes to Editors

For the high-resolution version of the above image, please <u>click here</u>.

About Empire Wind

Empire Wind is being developed by Equinor and bp through their 50-50 strategic partnership in the U.S. Empire Wind is located 15-30 miles southeast of Long Island and spans 80,000 acres, with water depths of between approximately 75 and 135 feet. The lease was acquired in 2017. The project's two phases, Empire Wind 1 and 2, have a total installed capacity of more than 2GW (810MW + 1,260MW). The project will be a major contributor to meeting New York State's ambitious clean energy and climate goals. When completed, Empire Wind 1 and 2 will power more than one million New York homes.

For more information, please visit www.empirewind.com.

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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