



LION ASIAPAC LIMITED
(Co. Reg. No. 196800586R)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE DISPOSAL OF ALL THE ISSUED SHARES
IN COMPACT ENERGY SDN. BHD.**

Singapore, 2 September 2025 – Lion Asiapac Limited (the "**Company**") refers to its announcements dated 1 September 2023, 5 January 2024, 2 March 2024, 4 July 2024, 29 May 2025, 4 August 2025 and 18 August 2025, as well as its circular to shareholders dated 25 July 2025 (the "**Circular**").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Circular.

The Company wishes to announce that completion of the proposed disposal of all the issued ordinary shares in Compact Energy Sdn. Bhd. ("**CESB**") has taken place today (the "**Completion Date**") in accordance with the terms and conditions of the Restated Agreement (the "**Completion**").

The aggregate of the Initial Consideration and the Adjustment Portion, less the Retention Sum, amounting to approximately USD10.4 million¹ ("**Indicative Consideration**"), was paid by the Purchaser. The Indicative Consideration will be subject to certain post-completion cash, debt and working capital adjustments, based on CESB's actual cash, debt and working capital as at Completion. Payment of any such difference will be made within five (5) business days after the Final Completion Accounts are confirmed.

Pursuant to the terms of the Restated Agreement, the Purchaser is entitled to withhold the Retention Sum from the Consideration and shall only be obliged to pay the Retention Sum to the Company within seven (7) business days from the day upon which the last of the Outstanding Completion Deliverables and the Post-Completion Obligations is fulfilled, before or on the Long Stop Date.

In the event that any of the Outstanding Completion Deliverables and/or the Post-Completion Obligations are not fulfilled ("the "**Unfulfilled Obligations**") by or on the Long Stop Date, the Purchaser shall be entitled to retain the Retention Sum absolutely as agreed liquidated damages. After the Long Stop Date, the Company shall not be liable for any claim for damages arising from the Unfulfilled Obligations and all obligations of the Purchaser to pay or settle the Retention Sum to the Company shall lapse and be of no effect.

Following the Completion, CESB has ceased to be a subsidiary of the Company.

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¹ The Indicative Consideration at Completion Date is based on the Initial Consideration and the Adjustment Portion computed based on the management accounts of CESB as at 31 July 2025 while the Indicative Consideration disclosed in the Circular is based on the Initial Consideration and the Adjustment Portion computed based on the latest audited accounts of CESB for the financial year ended 30 June 2024 before deducting the Retention Sum.