



SUNPOWER GROUP LTD.

UPDATE ON THE RESPONSE TO SGX'S QUERIES ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**") refers to the announcements dated 23 November 2012, 17 January 2013 and 4 March 2014 in response to SGX's queries on the Unaudited Financial Statements for the third quarter ended 30 September 2012.

The Board wishes to provide an update on the status in relation to query no. 2 of SGX's query. The query is reproduced below for ease of reference:

Query no. 2

We note that certain "finished goods were designated to that contract but have not been delivered due to the customer's inability to pay the remaining contract sum". We further note that the Group will "continue to engage in ongoing discussion with the customer to settle the dispute in an amicable way".

Update

The Company has received the payment of the balance of the net outstanding amount from the customer. Hence, the Company is due to deliver the rest of the equipment to the customer.

By order of the Board

Ma Ming
Executive Director

17 March 2014