

ALLIANCE MINERALS ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)
(Incorporated in the Australia on 6 December 2010)

WAIVER FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER RULES 1204(23)(a) AND 1204(23)(c) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO NOT REPRODUCE THE QUALIFIED PERSON’S REPORT (“QPR”) IN THE COMPANY’S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 AND SUBSEQUENT QPRs IN SUBSEQUENT ANNUAL REPORTS (THE “WAIVER”)

1. Introduction

The Board of Directors (the “**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) wish to announce that its sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”) had on behalf of the Company, submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for waiver from strict compliance with Rules 1204(23)(a) and 1204(23)(c) of the Catalist Rules of the SGX-ST to not reproduce the QPR in the Company’s annual report for the financial year ended 30 June 2015 and subsequent QPRs in subsequent annual reports.

Based on the information provided and having considered the Company’s justification that the Company has released the 2015 QPR and will release subsequent QPRs on the SGXNET for shareholders of the Company (“**Shareholders**”) to have due access to the respective year’s QPR prior to the despatch of the annual report, the SGX-ST has today advised that it has no objection to the Company’s application for the Waiver, subject to:-

- (i) The Company making an immediate announcement of the Waiver granted and disclosing the reasons for seeking the Waiver;
- (ii) The Board ensuring that the QPR and the summary of reserves and resources for subsequent financial years will be announced on SGXNET once the Company receives it from the commissioned qualified person and prior to the despatch of the annual report; and
- (iii) The Company ensuring that hard copies of the QPR will be made available to the shareholders upon their request.

2. Reasons for seeking the Waiver

The reasons for seeking the Waiver are as follows:

- (i) The 2015 QPR and subsequent QPRs has been or will be released on the SGXNET and Shareholders would have due access to the 2015 QPR and subsequent QPRs prior to the despatch of the upcoming annual report;
- (ii) The Company’s directors will provide a statement in the annual report on whether there are any material changes to the level of reserves and/or resources between the QPR effective date of 31 March and the financial year end of 30 June; and
- (iii) It would not be meaningful to append the full QPR to the annual report as it would involve additional cost, time and resources to reproduce the QPRs in the Company’s annual reports which out-weighs the benefits of including it as Shareholders already have access to the QPRs on the SGXNET prior to the release of the Company’s annual reports.

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By order of the Board

Paul Andrew Robson
Chief Financial Officer
4 August 2015

*Alliance Mineral Assets Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 25 July 2014. The initial public offering of the Company (the “**IPO**”) was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.