

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 23rd November 2015 in relation to its trading activity (“**SGX Query**”) and wishes to provide the Company’s response to the SGX Query as follows:

1. Are you (the issuer) aware of any information not previously announced concerning you, you subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset? You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples. – If Yes, the information shall be announced immediately.

Answer

The Company is constantly on the lookout for opportunities to develop our business and to continually deliver value to shareholders through a combination of initiatives, including but not limited to joint ventures, mergers, acquisitions or purchase or sale of significant asset. The Company from time to time is approached by various parties but so far nothing definitive has developed from these discussions. The Company will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) make the relevant announcements on SGXNET if and when required.

The Company is not aware of any information not previously announced concerning itself, which might explain the trading. The Company has no subsidiary or associated companies.

2. Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports?

Answer

As mentioned in the Company’s unaudited financial statements for the first quarter ended 30 September 2015 which was announced on 13 November 2015, the Company has completed key infrastructure works and have successfully operated the Bald Hill Plant and have produced over a 1,000lbs of contained Tantalum in a 5% concentrate form ready for further refining at our Boulder Plant. During the commissioning phase, Tantalite concentrate is expected to be produced and can be sold by Mitsubishi Corporation RtM Japan Ltd as our non-exclusive Asian distributor. Since we have nearly exhausted the ore from our first mining campaign, we have taken the opportunity to install the crushing unit and undertaken other minor infrastructure improvements and preparing for full scale mining operations which is expected to commence in the third quarter of the financial year ending 30 June 2016 (“**3Q FY2016**”)

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Production and cash flows will be achieved once the full scale mining operation commences and additional ore is delivered to the Run of Mine pad and production, as noted above, is expected to be in 3Q FY2016.

The Company is unable to conclusively attribute the information disclosed above to the trading activity and is not aware of any other possible explanation for the trading.

3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Answer

The Company confirms that it is in compliance with the listing rules and, in particular, Rule 703 of the Catalist Rules.

The Company has obtained the Board's approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the query raised by the SGX-ST.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
23 November 2015

Alliance Mineral Assets Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.