

Incorporated in the Republic of Singapore Company Registration No.: 198303359D

## FINANCIAL UPDATE FOR THE SECOND HALF YEAR OF FINANCIAL YEAR ENDED 30 JUNE 2021

Creative Technology Ltd today announced that for the second half year of the financial year ended 30 June 2021 ("FY2021"), the Company expects to report revenue of approximately US\$36 million, an increase compared to revenue of US\$30 million in the second half year of the financial year ended 30 June 2020 ("FY2020"), but a reduction compared to US\$47 million in the first half year of FY2021. For the full year of FY2021, revenue is expected at US\$83 million compared to US\$61 million for FY2020, and the Company expects to report an operating loss for FY2021.

In the first half year of FY2021, there was a substantial increase in demand of the group's products which started since the fourth quarter of FY2020 following work from home, home-based learning and other COVID-19 restrictive measures imposed by many countries during this pandemic. However, the increase in demand moderated during the second half year of FY2021 with the gradual relaxation of COVID-19 restrictive measures resulting in lower sales during this period compared to the previous half year.

Details of the financial results will be available when the Company announces its FY2021 results in August 2021.

Ng Keh Long Company Secretary

2 July 2021