

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD. (Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd (the "**Group**" or the "**Company**") is pleased to announce that, following the announcement on 30 July 2021 regarding the new orders for ten (10) LNG dual-fuel 7,000TEU containerships together with letter of intent (the 'LOI') for five (5) identical vessels placed by Seaspan Corporation, the Group would like to update that the LOI for the remaining five (5) units of dual-fuel 7,000TEU containerships has been declared effective. In addition, the Group has also secured an order for the building and delivery of one (1) unit of 82,000DWT in August 2021. (the "**Contracts**").

The Contracts are mainly scheduled for deliveries in year 2022-2024. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ending 31 December 2021.

In summary, year to date the Group had secured a total of one hundred-eighteen (118) effective shipbuilding contracts with an aggregate value of US\$7.21 billion.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Letian Executive Chairman and Chief Executive Officer 2 September 2021