

**MANUFACTURING INTEGRATION TECHNOLOGY LTD.**

(Company Registration Number 199200075N)

(Incorporated in the Republic of Singapore)

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**THE PROPOSED ADOPTION OF THE MIT EMPLOYEE SHARE OPTION SCHEME 2019**

**— APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW ORDINARY SHARES TO BE ALLOTTED AND ISSUED IN CONNECTION WITH THE PROPOSED ADOPTION OF THE MIT EMPLOYEE SHARE OPTION SCHEME 2019**

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The board of directors (the “**Board**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) wishes to announce that the Company proposes to adopt a new employee share option scheme to be named the MIT Employee Share Option Scheme 2019 (the “**ESOS 2019**”), subject to independent shareholders’ approval being obtained at a general meeting to be convened.

The proposed ESOS 2019 is to replace the existing MIT Employee Share Option Scheme 2009 (the “**ESOS 2009**”) which was approved by the shareholders of the Company at an extraordinary general meeting held on 28 April 2009. The duration of the ESOS 2009 was 10 years commencing on 16 November 2009 and will accordingly expire and lapse on 15 November 2019.

In relation to the foregoing, the Company has made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of new ordinary shares in the capital of the Company (the “**New Shares**”) to be allotted and issued in connection with the ESOS 2019.

The Board is pleased to announce that the Company has today received the in-principle approval of the SGX-ST for the listing of, and quotation for, the New Shares, on the Mainboard of the SGX-ST, subject to the following conditions:

- (a) independent shareholders’ approval being obtained for the proposed adoption of the ESOS 2019; and
- (b) the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

Shareholders should note that the approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the ESOS 2019, the New Shares, the Company and/or its subsidiaries.

A circular setting out further information on the ESOS 2019 and enclosing the notice of general meeting of the Company will be despatched by the Company to the shareholders in due course.

By Order of the Board  
Manufacturing Integration Technology Ltd.

Lim Chin Tong  
Executive Director and Chief Executive Officer  
29 March 2019