

**WONG FONG INDUSTRIES LIMITED**  
Company Registration No.: 201500186D  
(Incorporated in the Republic of Singapore)

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**STRIKING OFF OF A DORMANT INDIRECT SUBSIDIARY**

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The board of directors (the “**Board**” or the “**Directors**”) of Wong Fong Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its dormant indirect subsidiary, CE Asia Heavy Equipment Pte. Ltd. (“**CEAHE**”) has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50 of Singapore with effect from 6 January 2020.

The striking off of CEAHE is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interests, direct or indirect, in the above transaction.

By Order of the Board

Liew Ah Kuie  
Co-Founder and Group Chief Executive Officer  
6 January 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.