
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2017

The board of directors (the “**Board**”) of Choo Chiang Holdings Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2017, were duly approved and passed by the shareholders of the Company at the AGM held today.

Ms Pebble Sia Huei-Chieh was re-appointed as the Company’s Independent Director and will remain as the Chairperson of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. She is considered independent for the purpose of Rule 704(7) of the Catalyst Rules.

The Board wishes to announce the following in accordance with Rule 704(15) of the Catalyst Rules:

- a) The votes on all the resolutions were conducted by way of poll and the results of the poll on each of the resolutions are set out below.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Directors’ Statement and the audited financial statements of the Company for the financial year ended 31 December 2016 together with the Auditors’ Report thereon	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of first and final tax exempt one-tier dividend of 0.8 Singapore cents per ordinary share and special dividend of 0.2 Singapore cents per ordinary share for the financial year ended 31 December 2016	171,711,500	171,711,500	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 3</u> Re-election of Mr Lim Teck Chuan as a Director of the Company	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Ms Pebble Sia Hwei-Chieh as a Director of the Company	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 5</u> Approval of Directors' fees amounting to S\$130,000 for the financial year ending 31 December 2017 and payment thereof on a half yearly basis	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 6</u> Re-appointment of Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 7</u> Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	171,711,500	171,711,500	100.00	0	0.00
<u>Ordinary Resolution 8</u> Authority to grant awards and issue shares pursuant to the Choo Chiang Performance Share Plan	24,963,700	24,963,700	100.00	0	0.00

- b) The details of parties who abstained from voting on the resolution(s), including the number of shares held and the individual resolution on which they abstained from voting are set out below.

Resolution number and details	Name	Total number of
<u>Ordinary Resolution 8</u> Authority to grant awards and issue shares pursuant to the Choo Chiang Performance Share Plan	Lim Trust Pte. Ltd.	145,600,000
	Tay Sok Cheng	260,000
	Boo Chong Meng	265,000
	Foo Kwee Yew Wilson (Hu Guiyou Wilson)	100,000
	Tay An Chye (Zheng Ancai)	120,000
	Fu Lin	319,800
	Sia Hon Ching	61,000
	Lim Chi Chun (Lin Qizhen)	22,000

- c) Ardent Business Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD

Lim Teck Chuan
 Executive Chairman and Chief Executive Officer

27 April 2017

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined and approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*