

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)
(the “**Company**”)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (i) the Company’s announcement dated 17 June 2016 relating to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to S\$12,855,000 in principal amount (the “**Principal Amount**”) of zero coupon bonds (the “**Bonds**”) with principal amount of S\$0.02 for each Bond at an issue price of S\$0.016 per Bond, with up to 642,750,000 free detachable European warrants (the “**Warrants**”), with each Warrant carrying the right to subscribe for one new Share (the “**New Share**”) at an exercise price of S\$0.02 for each New Share (the “**Exercise Price**”), on the basis (the “**Rights Issue Basis**”) of one Bond with one free Warrant for every one existing Share in the capital of the Company held by the Entitled Shareholders as at a books closure date to be determined by the Directors (the “**Books Closure Date**”), fractional entitlements to be disregarded;
- (ii) the Company’s announcement dated 13 November 2016 relating to the receipt of listing and quotation notice for the listing and quotation of up to 642,750,000 Warrants and New Shares;
- (iii) the Company’s announcement dated 24 November 2016 relating to the Notice of Extraordinary General Meeting and the despatch of the Circular to Shareholders;
- (iv) the Company’s announcement dated 21 December 2016 relating to the announcement of the results of the Company’s extraordinary general meeting held on 21 December 2016; and
- (v) the Company’s announcement dated 22 December 2016 relating to the notice of the Books Closure Date;

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement in relation to the Rights Issue (“**Offer Information Statement**”) has been lodged with the SGX-ST, acting as agent on behalf of the Authority, today, 5 January 2017.

The Offer Information Statement, together with a copy of the application and acceptance form for Bonds with Warrants and Excess Bonds with Warrants (the “**ARE**”) and the provisional allotment letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 9 January 2017.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

2. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers (as defined below) should note the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	:	30 December 2016 from 9.00 a.m.
Books Closure Date	:	4 January 2017 at 5:00 p.m.
Date of lodgement of OIS	:	5 January 2017
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	9 January 2017
Commencement of trading of "nil-paid" rights	:	9 January 2017 from 9.00 a.m.
Last date and time for splitting "nil-paid" rights	:	17 January 2017 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	:	17 January 2017 at 5.00 p.m.
Last date and time for acceptance of and payment for Bonds with Warrants	:	23 January 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Bonds with Warrants by Renounees	:	23 January 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application of and payment for Excess Bonds with Warrants	:	23 January 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Bonds	:	31 January 2017
Expected date for issuance of the Warrants	:	31 January 2017
Expected date for crediting of Bonds with Warrants	:	1 February 2017
Expected date for refund of unsuccessful applications (if made through CDP)	:	1 February 2017
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide an orderly market in the trading of the Warrants)	:	2 February 2017 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

3. **ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF BONDS WITH WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS BONDS WITH WARRANTS**

Acceptances of provisional allotments of Bonds with Warrants and (if applicable) applications for Excess Bonds with Warrants under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank; or
- (ii) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for the Bonds with Warrants and Excess Bonds with Warrants by Entitled Shareholders can be found in the Offer Information Statement, the ARS (as defined below), the ARE and the PAL.

4. **TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF BONDS WITH WARRANTS**

Trading for the provisional allotments of Bonds with Warrants on Catalist (the “**nil-paid rights**”) will commence from **9.00 a.m.** on **9 January 2017** and will end at **5.00 p.m.** on **17 January 2017**. Entitled Depositors who sell their nil-paid rights during this period need not forward the ARE to the purchasers of the nil-paid rights (the “**Purchasers**”) as arrangements will be made by CDP for a separate application and acceptance form for Bonds with Warrants (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Bonds with Warrants.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Bonds with Warrants to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Bonds with Warrants and/or any applications for Excess Bonds with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotment of Bonds with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on Catalist as soon as is practicable after dealings in the provisional allotments of Bonds with Warrants commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto.

5. **COLLECTION OF OFFER INFORMATION STATEMENT**

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may during the period up to 5.00 p.m. on 23 January 2017 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

Purchasers who do not receive the ARS and the Offer Information Statement may obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 23 January 2017 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

A copy of the Offer Information Statement will be available on the website of the SGX-ST at <http://www.sgx.com>.

This announcement is qualified in its entirety by, and should be read in conjunction, with the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

By Order of the Board

Sam Kok Yin
Managing Director

5 January 2017

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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