

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

---

**PROFIT GUIDANCE FOR THE FULL YEAR RESULTS ENDED 31 DECEMBER 2018**

---

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd (“**Company**”) together with its subsidiaries (“**Group**”) wish to issue a profit guidance regarding the financial results of the Group for the financial year ended 31 December 2018 (“**FY2018**”).

The Group is expected to report a loss after tax for FY2018 which is lower than the loss after tax in FY2017. Based on a preliminary review of the unaudited financial results of the Group for FY2018, the net loss after tax arose mainly due to lower revenue amidst the challenging market conditions of the industry. The lower net loss in FY2018 was also due to lower administrative expenses arising from closure of non-profitable outlets and cost cutting measures, lower marketing costs, depreciation and amortization of franchise fees. The higher loss after tax in FY2017 was mainly due to the substantial asset impairment made as a result of closure of non-profitable outlets.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for the year ended FY2018 on or before 1 March 2019.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
26 February 2019

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liau H. K.  
Telephone number: 6221 0271*