

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

The Board of Directors of Sakae Holdings Ltd. (the "Company") wishes to issue a profit guidance in respect of the financial results of the Company and its subsidiaries (the "Group") for the full year ended 30 June 2020 ("FY2020").

Following a preliminary assessment of the Company's unaudited financial results for FY2020, the Group is expected to report a loss for FY2020 due to :

- a) the impact of the Covid-19 pandemic on the operating performance of the Company and its subsidiaries (the "Group") in FY2020; and
- b) the impairment losses on assets.

The Company is in the process of finalising its financial results for FY2020. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Lai Yin
Company Secretary
28 August 2020