



VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

PROPOSED SALE OF PROPERTY AS A MAJOR TRANSACTION
- COMPLETION OF SALE

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the meanings ascribed thereto in the Company's circular to shareholders dated 3 November 2022 (the "Circular").

The board of directors (the "**Board**" or "**Directors**") of Versalink Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 12 July 2022 and 23 September 2022 and the Circular in relation to the sale of the property located at Lot 6119, Jalan Haji Salleh, Batu 5 ½, off Jalan Meru, 41050 Klang, Selangor (the "**Proposed Sale**").

The Board refers to Section 2.5.3 of the Circular and wishes to announce that all of the following have been completed today:

- (a) the duly executed confirmation by the parties that the Set-Off Sum have been set-off against the Balance Purchase Price, is received by the Vendor's solicitors;
- (b) payment of the Redemption Sum is made to the Chargee to obtain a valid discharge of the Property; and
- (c) the Balance Purchase Price and the Agreed Compensation less the Set-Off Sum and the Redemption Sum is received by the Vendor's solicitors.

Accordingly, the Proposed Sale was duly completed on 2 December 2022.

None of the Directors or Controlling Shareholders and their respective Associates has any interest, direct or indirect, in the Proposed Sale of Property (other than through their respective shareholding interests in the Company, if any).

The Company will make further announcements in due course to notify Shareholders of the Record Date, the Effective Date and the Payment Date for the Proposed Capital Reduction and Proposed Cash Distribution.

BY ORDER OF THE BOARD
VERSALINK HOLDINGS LIMITED

LAW KIAN SIONG
Executive Director and Group Chief Executive Officer

2 December 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.