

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING OF UNITHOLDERS

The Board of Directors of FSL Trust Management Pte Ltd, as Trustee-Manager of First Ship Lease Trust, wishes to announce that at the Annual General Meeting (“AGM”) of the unitholders of First Ship Lease Trust held on 29 April 2015, all resolutions as set out in the Notice of AGM dated 10 April 2015 were duly passed.

The results of the poll are set out below:

Resolutions	Total no. of valid votes cast	No. of votes “FOR”	% “FOR”	No. of votes “AGAINST”	% “AGAINST”
Resolution 1: Adoption of the Report of the Trustee-Manager, Statement by the Trustee-Manager and Audited Financial Statements of First Ship Lease Trust for the financial year ended 31 December 2014 together with the Auditor’s Report thereon	227,002,900	227,002,900	100%	0	0%
Resolution 2: Appointment of Moore Stephens LLP as Auditors of First Ship Lease Trust in place of KPMG LLP (who retires at this AGM) and authorise Directors of Trustee-Manager to fix their remuneration	227,002,900	226,086,100	99.60%	916,800	0.40%
Resolution 3: Authority to issue new Units	227,002,900	224,279,700	98.80%	2,723,200	1.20%
Resolution 4: Authority to issue new Units pursuant to the First Ship Lease Trust Distribution Reinvestment Scheme	227,002,900	215,930,500	95.12%	11,072,400	4.88%
Resolution 5: Authority to purchase Units pursuant to the Unit Buy-back Mandate	227,002,900	227,002,900	100%	0	0%

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Alan Hatton
Director

29 April 2015