

**GS HOLDINGS LIMITED**  
**(Company Registration No. 201427862D)**  
**Incorporated in the Republic of Singapore**

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**PROPOSED PLACEMENT OF 26,675,555 NEW ORDINARY SHARES IN THE CAPITAL OF GS HOLDINGS LIMITED (THE "COMPANY")**

- **RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF 6,900,000 AND 1,120,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED TO MARVEL EARN LIMITED AND CHONG PAW LONG, RESPECTIVELY**
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The Board of Directors (the "**Board**") of GS Holdings Ltd (the "**Company**") refers to the announcements dated 17 December 2018 and 3 January 2019 (the "**Announcements**") in relation to, among others, the proposed placement of 26,675,555 new ordinary shares in the capital of the Company to Marvel Earn Limited and Chong Paw Long.

*Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Announcements.*

Further to the Announcements, the Board is pleased to announce that the Company has on 2 January 2019, received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of:

- (a) 6,900,000 First Tranche Marvel Placement Shares; and
- (b) 1,120,000 Chong Placement Shares,

subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon the allotment and issuance of the First Tranche Marvel Placement Shares and Chong Placement Shares to the respective placees.

By Order of the Board

PANG POK  
CHIEF EXECUTIVE OFFICER  
3 January 2019

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This announcement and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.