



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RE-DOMICILIATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Yangzijiang Shipbuilding (Holdings) Ltd (“**Company**”) wishes to announce that its wholly-owned subsidiary, Seavi Advent Asia Investments (III) Ltd, has been re-domiciled from the British Virgin Islands to Singapore, and has been registered in Singapore with effect from 11 November 2021 (“**Re-Domiciliation**”).

With effect from 11 November 2021, Seavi Advent Asia Investments (III) Ltd has also changed its name to Seavi Advent Asia Investments (III) Pte Ltd to be in compliance with the Companies Act (Cap. 50).

Seavi Advent Asia Investments (III) Ltd subsequently followed up with the relevant filings to de-register from the British Virgin Islands as part of the Re-Domiciliation process.

On 13 December 2021, Seavi Advent Asia Investments (III) Ltd received from its registered filing agent in the British Virgin Islands a Certificate of Discontinuance which certifies that it has been discontinued in the British Virgin Islands as a BVI business company with effect from 9 December 2021.

The Re-Domiciliation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Re-Domiciliation other than through their respective shareholdings in the Company.

By Order of the Board

Ren Letian
Executive Chairman and CEO

20 December 2021