



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “**Company**”)

**SALE AND PURCHASE AGREEMENT WITH SWIFT VALUE BUSINESS PTE. LTD. -
EXTENSION OF COMPLETION DATE**

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Company’s announcements dated 13 March 2015 and 20 March 2015 in relation to the proposed acquisition (“**Proposed Acquisition**”) of 100% equity interest in Swift Value Business Pte. Ltd. (“**Swift Value**”).*

The board of directors (“**Board**”) of Serial System Ltd (“**Company**”) wishes to announce that by the agreement in writing by the Parties, the Completion Date of the conditional sale and purchase agreement (“**SPA**”) has been extended to 4 May 2015. The Company will make further announcement(s) as and when necessary or appropriate.

BY ORDER OF THE BOARD

Dr. Derek Goh Bak Heng

Executive Chairman and Group CEO

30 April 2015