



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd (the “**Group**” or the “**Company**”) is pleased to announce that, in addition to the new contracts announced on 8 February 2021, the Group had recently entered into shipbuilding contracts for another thirty-one (31) vessels, with a total contract value of US\$1.74 billion including four (4) units of 15,000TEU containerships, five (5) units of 12,200TEU containerships, four (4) units of 11,800TEU containerships, four (4) units of 2,600TEU containerships, four (4) units of 1,800TEU containerships and ten (10) units of 82,300DWT bulk carriers (collectively the “**Contracts**”).

The Contracts are mainly scheduled for deliveries in year 2022-2023. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ending 31 December 2021.

In summary, year to date the Group had secured a total of sixty (60) effective shipbuilding contracts with an aggregate value of US\$3.04 billion.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer
5 March 2021