

AZEUS SYSTEMS HOLDINGS LTD
(Incorporated in Bermuda)
(Company Registration No. 35312)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Azeus Systems Holdings Ltd (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Azeus Convenc (BVI) Limited (“Azeus BVI”) has incorporated a wholly-owned subsidiary in Barcelona, Spain, details as follows:-

Name of subsidiary	CONVENE SOCIEDAD LIMITADA
Initial issued and paid up capital	EURO 3,000 comprising of 3,000 shares at EURO 1.00 each per share.
Principal activities	: Selling and marketing of computer software applications and cloud based services.

The incorporation of the aforesaid subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the aforesaid indirect wholly-owned subsidiary, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Lee Wan Lik
Managing Director
6 March 2020