

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

INCORPORATION / ACQUISITION OF NEW SUBSIDIARY IN MALAYSIA

The Board of Directors (the “Board”) of Mary Chia Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Organica International Holdings Pte. Ltd., a wholly-owned subsidiary of the Company, has on 22 December 2014 acquired Organica International (M) Sdn Bhd (“New Subsidiary”), a company incorporated in Malaysia at a consideration of RM2.00 (the “Acquisition”).

The New Subsidiary was incorporated on 28 November 2014 with an issued and paid-up share capital of RM2.00 comprising 2 ordinary shares of RM1.00 each (“Shares”). The Shares were held by Ms Chia Ah Tow Mary (“Ms Chia”) and Ms Ho Yow Ping (He YouPing) (“Ms Ho”). Ms Chia is also an Executive Chairman of the Company and Ms Ho is the Chief Executive Officer of the Company. The principal activity of the New Subsidiary is that of direct selling in skin care and health supplements to the South East Asia region. The New Subsidiary has not commenced operations.

The Acquisition is an interested party transaction pursuant to Chapter 9 of the SGX-ST Listing Manual Section B: Rules of Catalyst (“Catalist Rules”), but is not subject to the immediate announcement and shareholders’ approval requirements under Rules 905(1), 905(2) and 906(1) of the Catalyst Rules as the transaction value of the Acquisition is below S\$100,000.

The investment in the New Subsidiary is funded through internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year.

Other than Ms Chia and Ms Ho, who each holds a 50% interest in the New Subsidiary prior to the Acquisition, none of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Acquisition.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer

22 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02, Equity Plaza, Singapore 049705, telephone (65) 6229 8088.