

## **FAR EAST HOSPITALITY TRUST**

A hospitality stapled group comprising:

**Far East Hospitality Real Estate Investment Trust**

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

**Far East Hospitality Business Trust**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

### **PAYMENT OF BASE MANAGEMENT FEE AND PERFORMANCE FEE BY WAY OF ISSUE OF NEW STAPLED SECURITIES IN FAR EAST HOSPITALITY TRUST**

FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that 2,983,039 stapled securities in Far East Hospitality Trust ("Far East H-Trust"), each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT, have been credited on 29 January 2014 to the account of the REIT Manager at an issue price of approximately S\$0.8337 per Far East H-Trust stapled security.

The issue price per stapled security was based on the volume weighted average price for a stapled security for all trades on the Singapore Exchange Securities Trading Limited for the last ten (10) business days of the relevant period in which the Management Fee accrues i.e. 1 October 2013 to 31 December 2013.

The Far East H-Trust stapled securities were issued to the REIT Manager pursuant to the Trust Deed dated 1 August 2012 constituting Far East H-REIT as payment of 80% of the Base Management Fee and 80% of the Performance Fee (as defined in the Far East H-REIT Trust Deed and disclosed in the Prospectus dated 16 August 2012) for the period from 1 October 2013 to 31 December 2013.

Far East H-BT is dormant and the value of the Far East H-BT Trust Property is less than S\$ 50 million, and that, as a result, no Trustee-Manager fees are payable to the Trustee-Manager of Far East H-BT.

With the above-mentioned issue of new stapled securities, the REIT Manager holds an aggregate of 14,499,878 i.e. 0.82% of Far East H-Trust stapled securities, and the total number of Far East H-Trust stapled securities in issue is 1,764,918,878 as at 29 January 2014.

By Order of the Board

Jill Chay Suet Yee  
Company Secretary  
FEO Hospitality Asset Management Pte. Ltd.  
(Company Registration No. 201102629K)  
29 January 2014

By Order of the Board

Jill Chay Suet Yee  
Company Secretary  
FEO Hospitality Trust Management Pte. Ltd.  
(Company Registration No. 201210698W)  
29 January 2014

The issue managers for the initial public offering and listing of Far East Hospitality Trust are DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the "**Issue Managers**"). The Issue Managers assume no responsibility for the contents of this announcement.