



## GREEN BUILD TECHNOLOGY

**GREEN BUILD TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200401338W)

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### LAPSE OF CONVERTIBLE BOND AGREEMENT

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The Board of Directors (the “**Board**”) of Green Build Technology Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) refers to:

1. The Company’s announcement dated 28 August 2018 in relation to the subscription agreement dated 28 August 2018 (the “**Agreement**”) entered into with Kim Kwang Seun (the “**Investor**”) pursuant to which the Investor had agreed to subscribe for a convertible bond to be issued by the Company in the aggregate principal sum of S\$2,500,000.00; and
2. The Company’s announcement dated 4 February 2019 in relation to the supplemental agreement (the “**Supplemental Agreement**”) to extend the long stop date of the Agreement to 30 June 2019 (the “**Long Stop Date**”).

The Board wishes to announce that the Long Stop Date has lapsed.

As previously announced, completion of the Agreement is subject to the satisfaction of the conditions precedent, one of which is that a charge over security is to be provided to the Investor, being niches in Yea Eun Columbarium in Seoul, Republic of Korea, in aggregate amounting to a value of approximately S\$5,000,000.00 or upon the sale of such niches or any part thereof, the cash value of the sold niches to be held by the Company in a manner agreed by the parties in writing (the “**Security**”).

As at the Long Stop Date, the Security was not procured and the Parties have not agreed to a further extension to the Long Stop Date.

Accordingly, the Agreement and Supplemental Agreement have lapsed on the Long Stop Date and ceased to have further effect, and all obligations and liabilities of the parties shall cease and determine from the Long Stop Date.

The Board considers that the lapsing of the Agreement will not have any material adverse impact on the business operations and financial position of the Company.

By Order of the Board

**Wu Xueying**  
Chief Executive Officer and Executive Director  
1 July 2019