



**AOXIN Q & M DENTAL GROUP
REPORTS 22% GROWTH IN REVENUE
AND 43% GROWTH IN PROFIT NET OF
TAX (EXCLUDING IPO EXPENSES)
FOR 1H2017**

Highlights

- Revenue rose by 22% to RMB47.6 million in 1H2017 from RMB38.9 million in 1H2016
- Excluding one-off listing expenses of RMB5.2 million, profit net of tax from continuing operations increased by 43% to RMB6.5 million in 1H2017 from RMB4.5 million in 1H2016

Singapore, 14 August 2017 – Catalyst-listed **Aoxin Q & M Dental Group Limited** (“**AXQM**”) and together with its subsidiaries (the “**Group**”), a leading provider of private dental services and dental equipment and supplies in the Liaoning Province, Northern PRC, is pleased to announce profit net of tax from continuing operation of RMB6.5 million (excluding one-off professional fees and expenses in relation to its listing), for the 6 months ended 30 June 2017 (“**1H2017**”), from RMB4.5 million for the corresponding period in 2016 (“**1H2016**”).

The Group was rewarded for its efforts in 2016 to promote paediatric dental services as well as the full operation of the new Orthodontic Department at Shenyang Aoxin Q & M Stomatology Co., Ltd. Revenue from primary healthcare grew by 9% to RMB32.4 million for 1H2017 as compared to RMB29.7 million for 1H2016. With more supply contracts secured, revenue from the dental equipment and supplies distribution business increased by 64% to RMB15.2 million in 1H2017 as compared to RMB9.3 million in 1H2016.

Excluding one-off professional fee and expenses of RMB5.2 million incurred in relation to the listing of the Company, profit net of tax from continuing operations would be RMB6.5 million for 1H2017 as compared to RMB4.5 million for 1H2016, representing an increase of 43%.

Commenting on the Group’s 1H2017 financial results, Dr. Shao Yongxin, Group Chief Executive Officer said, “The demand for dental services in China is strong. That provides enormous opportunities for the Group to grow organically, and also through acquisitions, joint ventures or partnerships. Our brand, which is built on high quality of services and the use of equipment of latest technology, has attracted good partners to collaborate with us. That has allowed the Group to be selective when evaluating new opportunities.”

AOXIN Q & M DENTAL GROUP LIMITED

MEDIA RELEASE



As at 30 June 2017, the Group has 11 dental centres, comprising 4 dental hospitals and 7 polyclinics, in four different cities in Liaoning Province, Northern PRC, namely, Shenyang, Huludao, Panjin and Gaizhou. The Group's dental equipment and supplies distribution network covers the Liaoning, Heilongjiang and Jilin Provinces in the Northern PRC.

With the net proceeds raised from the IPO of the Company, the Group's cash and bank balances has increased to RMB88.4 million as at 30 June 2017, compared to RMB34.9 million as at 31 December 2016. The Group does not have any borrowings as at 30 June 2017.

This media release has been prepared by AXQM and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this media release.

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The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.